

Opdenenergy signs a PPA in Chile for its 108 MW Alcones photovoltaic solar plant

- The company has closed a contract for the supply of energy equivalent to 140 GWh/year for a period of 12 years.
- With this new project, Opdenenergy will increase its installed capacity in Chile to around 300MW plus 1GW under development.

Santiago de Chile, October the 30th 2023 - Opdenenergy, an independent renewable power producer (IPP), has signed a long-term Power Purchase Agreement (PPA) to provide an Investment Grade International Utility with green power coming from the 108 MW Alcones solar PV plant located in Marchigüe, in the O'Higgins region of Chile.

Under this agreement, Opdenenergy will supply a total volume of 1.68 TWh coming from this plant for a period of 12 years. Alcones, a utility-scale solar PV farm, will add its power capacity to the 171MW already in operation in Chile. Once commissioned, the plant is expected to generate electricity equivalent to the consumption of more than 86,000 households, according to equivalent consumption published by the Chilean Ministry of Energy. This means avoiding the emission of more than 62,000 tonnes of CO₂ into the atmosphere per year, according to the latest emission factors published by the Ministry for the generation mix.

High capacity to generate long-term contracts

This milestone demonstrates Opdenenergy's capacity to sign relevant long-term energy supply contracts and adds to the agreements already reached with Investment Grade International Counterparties such as CFE, American Electric Power and Entergy. Opdenenergy currently has +2.7GW long-term power agreements contracted in Spain, Italy, Chile, Mexico and the US.

"We are very proud that relevant international offtakers choose us as a long-term partner to provide them with energy from renewable sources and thus collaborate in the decarbonisation of the economy. This agreement underlines the strength of Opdenenergy's strategic plan that drives its growth in a key market such as Chile", says **Luis Cid, Opdenenergy's CEO**.

"We are very pleased to be able to close a new PPA agreement that will enable us to deepen our presence in such an important market as the Chilean, which is so focused on making its energy generation mix increasingly cleaner", said **Carlos Ortiz, Country Manager of Opdenenergy in Chile**.



Opdenenergy currently has 121 MW solar power and 50 MW wind power operational capacity installed in 5 plants in Chile. To date, the company has more than 1,000 MW under development in the country, including solar photovoltaic, wind and storage projects.

About Opdenenergy

Opdenenergy is an independent renewable energy producer, or IPP, in Europe, the United States and Latin America with more than 17 years of experience. The company develops, builds, finances, manages and operates high quality renewable energy projects in several countries. Opdenenergy has a portfolio of 1.9GW of assets in operation and under construction in which approximately 70% of the energy is contracted under long-term PPAs. In addition, Opdenenergy has an additional 13 GW portfolio of projects in various stages of development that support its growth strategy.

Opdenenergy plays an important role in the decarbonization of energy in the different countries in which it operates. It is present and has projects in the pipeline in five European markets (Spain, Italy, United Kingdom, France and Poland), in the United States and in three Latin American markets (Chile, Mexico and Colombia).

Opdenenergy has been listed on the Spanish continuous market since July 2022 (BME:OPDE).

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