

Opdenenergy signs the financing of its “La Francesca” 24 MW project in Italy for 16.5 million euro and keeps increasing its presence in the country

Madrid, 30th December 2022. Opdenenergy, an independent renewable energy producer, announces that it has signed the financing of its 24 MW project “La Francesca” in Benevento (Italy) for a total of 16.5 million euro. The project, which is under construction, will sell 100% of its energy on a merchant basis once it completes its construction and begins its operation.

With this new transaction, Opdenenergy continues to strengthen its presence in the Italian market, where it has been operating generation plants since 2010 and where it has more than 1 GW of additional projects under development.

This project will generate more than 38 GWh of green energy each year, which is approximately equivalent to the annual consumption of 11,000 households and CO₂e emissions savings of 11,000 tonnes per year, according to the latest emission factors published by AIB for the electricity production mix in Italy.

Luis Cid, CEO of Opdenenergy, said: *"With the financing of this project, we continue to consolidate our presence in the strategic Italian market where we will grow significantly in the coming years thanks to the many projects that we have in advanced stage of development."*

About Opdenenergy

Opdenenergy is an independent renewable energy producer, or IPP, in Europe, the United States and Latin America with more than 15 years of experience. The company develops, builds, finances, manages and operates high quality renewable energy projects in several countries. Opdenenergy has a portfolio of 1.8 GW of assets in operation and under construction. In addition, Opdenenergy has an additional portfolio of projects in different stages of development of around 12 GW that support its growth strategy.

Opdenenergy plays an important role in the decarbonisation of energy in the different countries in which it operates. It is present and has projects in the pipeline in five European markets (Spain, Italy, United Kingdom, France and Poland), in the United States and in three Latin American markets (Chile, Mexico and Colombia).

Opdenenergy has been listed on the Spanish continuous market since July 2022 (BME:OPDE).

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