

Opdenenergy increases EBITDA by 9x reaching EUR 26 million and obtains a positive net profit of EUR 17 million

- **Revenue totals EUR 35 million, which is 135% higher than the same period in 2021**
- **Figures reflect the substantial growth in energy sales, following the full consolidation of the portfolio and the increase in assets commissioned during the last 12 months**
- **The company highlights the progress and fulfilment of its 2025 target of reaching 3.3GW in operation and construction, which it has already secured at 60%**
- **Opdenenergy has 1.6GW of capacity in operation and under construction in Spain, Italy, Mexico, Chile and the USA**

Madrid, 30th September 2022. Opdenenergy, an independent renewable energy producer, has presented its financial results for the first six months of the 2022 financial year. The company has ended the first half of the year with financial and operating figures that show its growth, consolidate the fulfilment of its objectives, and reflect the solidity of its business model after its debut on the Spanish stock exchanges on July 22nd, being the first company to be listed on the Continuous Market in 2022.

Opdenenergy has managed to close the first half of 2022 with positive financial results, following a substantial increase in energy sales, which have registered a 54% growth, resulting from the consolidation of the portfolio and the increase in operating assets over the last 12 months. In this regard, the company achieved a positive net profit of 17 million euros, compared to a negative net result during the first six months of the previous year.

On the other hand, the renewable energy firm recorded a substantial increase in its EBITDA in the first half of the year, amounting to 26 million euros, 9x the figure registered in the same period of the previous year. This figure is supported by the increase in energy sales and the execution



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of part of the portfolio sold in the transaction signed in August 2021 with Bruc Energy. On the other hand, total revenues for the first half of 2022 amounted to €35 million, 135% higher than last year.

Significant operational progress

Opdenenergy's renewable assets pipeline totals 13.6GW, having increased by 2.5GW during the first six months of the year. Within this total portfolio, it is worth highlighting the capacity of projects in operation and under construction of 1.6GW, to which will be added 400MW that will start construction work in the coming months. With these additional 400MW that will start construction soon, Opdenenergy covers 60% of its 2025 target of 3.3GW of capacity in operation and under construction.

These figures also show a growth in Opdenenergy's consolidated energy production of 83% compared to the first half of 2021, highlighting the company's fully operational platform capacity.

Luis Cid, CEO of Opdenenergy, stated: *“After our debut just two months ago on the Continuous Market, we are proud to present our first financial results as a listed company with solid figures that support our business model. Despite living with a changing and unstable macroeconomic environment in recent months, Opdenenergy shows the solidity of its strategy in this context in which renewable energies are more necessary than ever.”*



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About Opdenenergy

[Opdenenergy](#) is an independent renewable energy producer, or IPP, in Europe, the United States and Latin America with more than 15 years of experience. The company develops, builds, finances, manages and operates high quality renewable energy projects in several countries. Opdenenergy has a portfolio of 1.6GW of assets in operation and under construction, with an additional 400MW to start construction in the near future. In addition, Opdenenergy has a portfolio of additional projects in different stages of development of more than 12GW that support its growth strategy.

Opdenenergy plays an important role in the decarbonization of energy in the different countries in which it operates. It is present and has pipeline projects in five markets in Europe (Spain, Italy, United Kingdom, France and Poland), in the United States and in three markets in Latin America (Chile, Mexico and Colombia).

Opdenenergy, which is listed in the Spanish stock exchange since July 2022, has secured more than 2.6GW of PPA contracts in different countries with investment grade off-takers and in hard currency.

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