



Opdenenergy signs a new REPA with AEP Energy Partners and expands its presence in the United States

- As part of this 15-year agreement, the renewable energy firm will develop a solar PV plant with an installed capacity of 63 MWdc in Clarke County, Virginia
- Opdenenergy is making progress in the commissioning of this plant, which is expected to reach RtB in 2023

Madrid, July 22nd, 2021. Opdenenergy, an independent sustainable energy producer focused on solar PV and onshore wind technologies, has announced the closing of a new Renewable Energy Purchase Agreement (REPA) in the United States with AEP Energy, a subsidiary of American Electric Power (Nasdaq: AEP).

Under this 15-year power purchase agreement, Opdenenergy will develop a solar PV plant with an installed capacity of 63 MWdc in Clarke County (Virginia). As part of the agreement AEP Energy will acquire 100% of the energy generated by this project.

Opdenenergy continues to work at a good pace to advance the development of this new PV plant in the United States and expects to reach RtB in 2023 while the connection to the grid is expected to be fulfilled during H1-2024. Once operational, it will generate close to 112 GWh of clean energy per year.

This new agreement ratifies the company's commitment to consolidate its growth in the renewable energy sector in this country. The company recently closed another REPA with AEP Energy to build a 100 MWdc photovoltaic plant in Jefferson County, West Virginia, which will supply clean energy to AEP Energy's customers for a period of 12 years. These two agreements with AEP Energy, together with another PPA signed at the end of last year, add a total of 253 MWdc which Opdenenergy has signed energy purchase agreements in the country. Opdenenergy continues to actively develop renewable assets in the United States, through its total pipeline of 2,5GW in different stages of advancement.

Luis Cid, CEO of Opdenenergy, stated: *"Currently, the United States represents a great opportunity for renewable energies and Opdenenergy is very well positioned to take advantage of it and boost the company's growth in this market. We are very excited to sign this new agreement with AEP Energy. After years working with the aim of being a key player in the development and implementation of clean energies in the energy mix of the countries in which we are present, we can confirm that we are on the right track with this new milestone. Opdenenergy is committed to continue developing projects like this one in order to fight against climate change and build a more sustainable future at a global level."*

Greg Hall, Executive Vice President, Energy Supply, said: *"AEP Energy is committed to working with our customers to deliver custom energy solutions that fit their unique needs and goals. This solar project in Virginia will enable us to continue providing the clean, reliable energy*



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our customers expect. We look forward to our continued partnership with Opdenenergy as we work together to build a clean energy future.”

About Opdenenergy

[Opdenenergy](#) is a consolidated and fully integrated independent sustainable energy producer, focused on solar photovoltaic and onshore wind energy production with more than 15 years' experience. The company has successfully developed numerous projects in different parts of the world, thanks to its remarkable international presence. Opdenenergy is present and has projects under development in Europe -Spain, Italy, United Kingdom, France and Poland- and in America -United States, Chile and Mexico-.

The company has an existing portfolio of 584 MW, including assets in operation and construction, together with a robust and visible future pipeline of 9GW to support its growth. Furthermore, Opdenenergy has demonstrated its strong capabilities of securing PPA contracts well before the assets are operational, and accounts for a total of 1.2GW of signed energy purchase agreements covering all of its existing assets and more than 600MW of future projects, throughout the different countries in which it operates.

About AEP Energy

AEP Energy, a subsidiary of American Electric Power (Nasdaq: AEP), and its affiliates deliver a wide array of innovative competitive energy solutions nationwide. As a certified competitive retail electricity and natural gas supplier, AEP Energy serves over 700,000 residential and business customers in 28 service territories in six states and Washington, D.C. AEP Energy also sells renewable energy through long-term contracts with utilities, electric cooperatives, municipalities and corporate customers. With a commitment to a clean energy future, AEP Energy and its affiliates currently own over 1,900 megawatts of wind, solar and energy storage on both a utility scale and distributed scale basis. Solving energy problems for customers, AEP Energy and its affiliates have invested in over 90 behind-the-meter energy assets. Altogether, AEP Energy and its affiliates own and operate projects in 26 different states and has an active development pipeline across the U.S. Based in Columbus, Ohio, Chicago and San Diego, AEP Energy takes pride in making it easy for customers and partners to buy, manage and use energy. For more information, visit www.aepenergy.com.

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