

Opdenenergy arranges a new corporate note facility of up to €140 million with EIG

- **The transaction involves the arrangement of a new financing facility for the issuance of euro-denominated senior notes due 2023 in a principal amount of up to €140 million, and an initial drawdown of €114.5 million in principal amount**
- **Opdenenergy will apply the net proceeds from this initial drawdown to fund the payment of the buy-back of Marguerite II's 80% stake in three solar PV plants in Spain and to refinance its outstanding euro- and U.S. dollar-denominated senior notes due 2024**
- **The company has successfully managed to improve the financing conditions of the facility compared to those of the refinanced notes**

Madrid, 25 March 2021. Opdenenergy has closed an agreement with EIG to refinance its outstanding euro- and U.S. dollar-denominated senior notes due 2024 (the “**Old Notes**”) with a new senior note facility in a principal amount of up to €140 million. As a result, an initial drawdown of €114.5 million in principal amount was completed yesterday through the issuance of new notes at 98% of its par value (the “**New Notes**”). A portion of the net proceeds of the issuance of the New Notes as been used to redeem and cancel the outstanding Old Notes.

Through this new facility Opdenenergy has managed to improve its previous financing conditions with EIG, which demonstrates its capacity to obtain favorable financing conditions.

Opdenenergy will also apply a portion of the net proceeds from the issuance of the New Notes to fund the buy-back from the European infrastructure fund Marguerite II of its 80% stake in three solar photovoltaic (“PV”) plants in Spain. As previously announced, Opdenenergy has consummated this purchase as part of its path towards becoming a large-scale IPP in Europe and the Americas. With this transaction, Opdenenergy now owns 100% of these solar PV plants and has increased its aggregate attributable installed capacity in Spain to 261 MW and globally to 468 MW vs. its aggregate gross installed capacity of 584 MW¹.

¹ Includes both projects in operation and under construction.

Luis Cid, Opdenenergy's CEO, stated: *"This is a relevant milestone for Opdenenergy in its path to become a large-scale IPP in Europe and the Americas. We are very proud to have the confidence of major financing players in the sector such as EIG which we believe evidence the reliability of our business model. Agreements like this will allow us to continue developing clean energy projects in better conditions while contributing to the promotion of sustainability and the fight against climate change."*

Simon Hayden, Managing Director at EIG, stated: *"EIG is delighted to renew its successful relationship with Opdenenergy and further support the company in its next stage of growth."*

About Opdenenergy

Opdenenergy is an Independent Power Producer with extensive experience in the development, financing, construction, and operation of renewable assets, both in the solar power and wind energy fields. The company has successfully developed numerous projects in different parts of the world, thanks to its remarkable international presence. The firm currently has offices in Mexico City, Santiago de Chile, Florida, London and Bologna. Its team consists of more than 130 highly qualified professionals.

Since its inception in 2005, Opdenenergy has raised more than €1,800 M through Project Finance and equity investments in photovoltaic and onshore wind assets in Spain, Chile, Mexico, Italy, and England. In addition, the firm has an impressive renewable energy development track record, having signed more than 800 MW of both public and private Power Purchase Agreements. The company is also very excited about the future as it has a development pipeline of over 9 GW of both solar and wind projects worldwide.

About EIG

EIG is a leading institutional investor to the global energy sector with \$22.0 billion under management as of December 31, 2020. EIG specializes in private investments in energy and energy-related infrastructure on a global basis. During its 39-year history, EIG has committed over \$34.9 billion to the energy sector through more than 365 projects or companies in 36 countries on six continents. EIG's clients include many of the leading pension plans, insurance companies, endowments, foundations and sovereign wealth funds in the U.S., Asia and Europe. EIG is headquartered in Washington, D.C. with offices in Houston, London, Sydney, Rio de Janeiro, Hong Kong and Seoul. For additional information, please visit EIG's website at www.eigpartners.com.

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